LMBO
BINARY

Binary Options Strategy "M" & "W" Formations

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DOW Theory

Dow Theory was developed by Charles Dow. This theory is the core of market structure.

Dow Theory States the Following Principles:

1) Market structure is made up of Swing Point Highs, Swing Point Lows and the public participation.

Swing Point high is the 5 candles patterns having Swing Point High preceded by two lower highs and proceeded by two lower highs as well. Swing Point Low is the 5 candles pattern having Swing Point Low preceded by two higher lows and proceeded by two higher lows as well.

2) The Market is said to be in uptrend when it makes higher highs and higher lows.
3) The Market is said to be in downtrend when it makes lower highs and lower lows.
4) The Market is said to be in Consolidation/Congestion when swing points pattern of an uptrend or down trend is disturbed.
5) Impulsive Move is in the direction of trend
6) Retracement/Pullback/Corrective move is against the direction of trend.
7) Impulsive Wave is greater in length than Corrective Wave.

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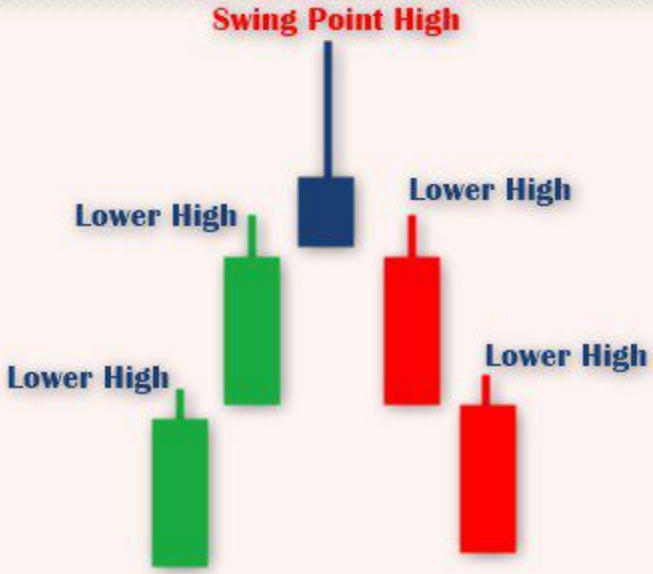
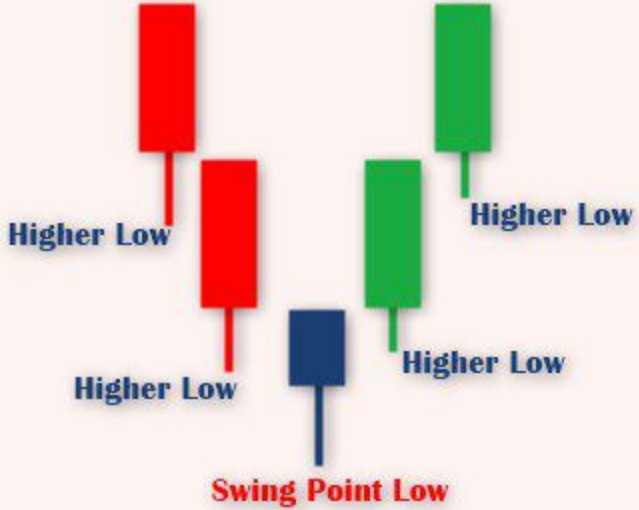
Market Structure





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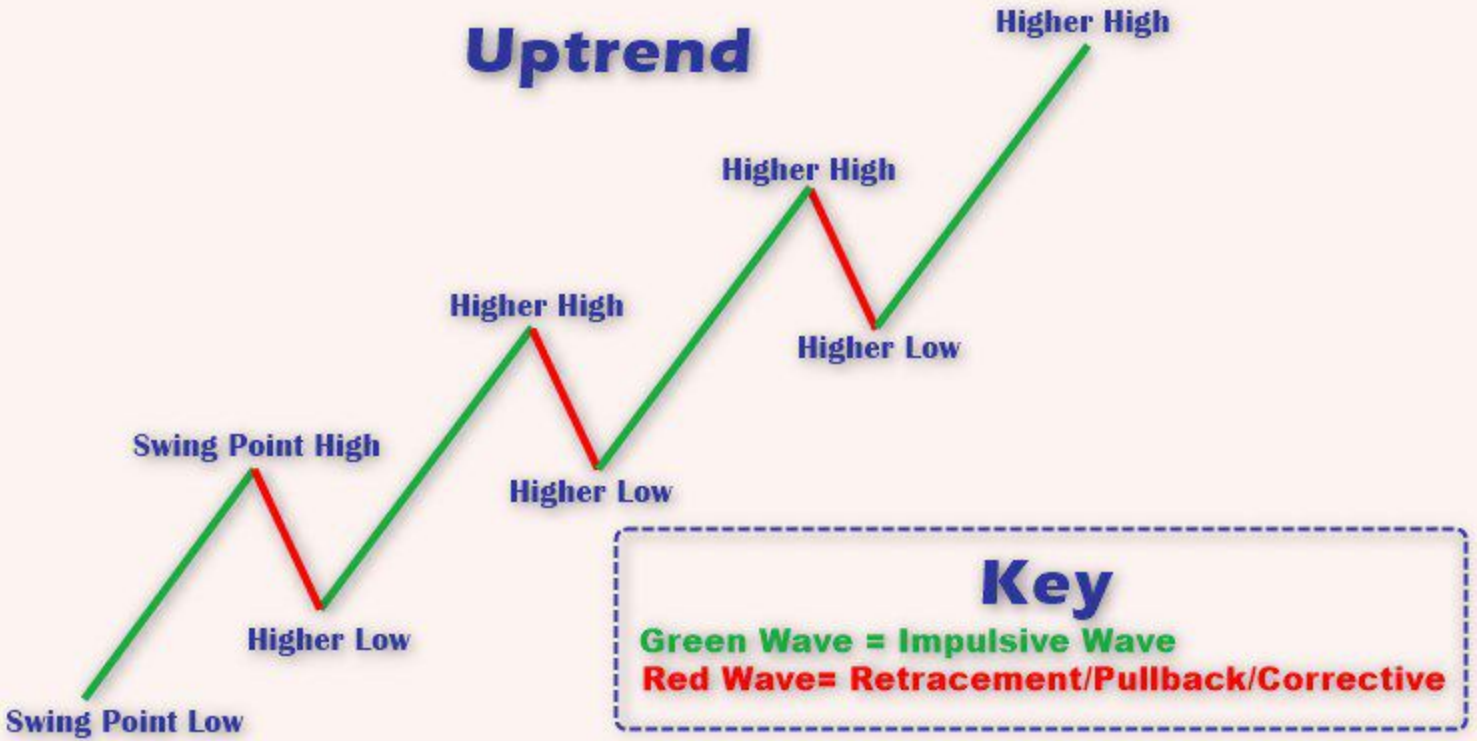

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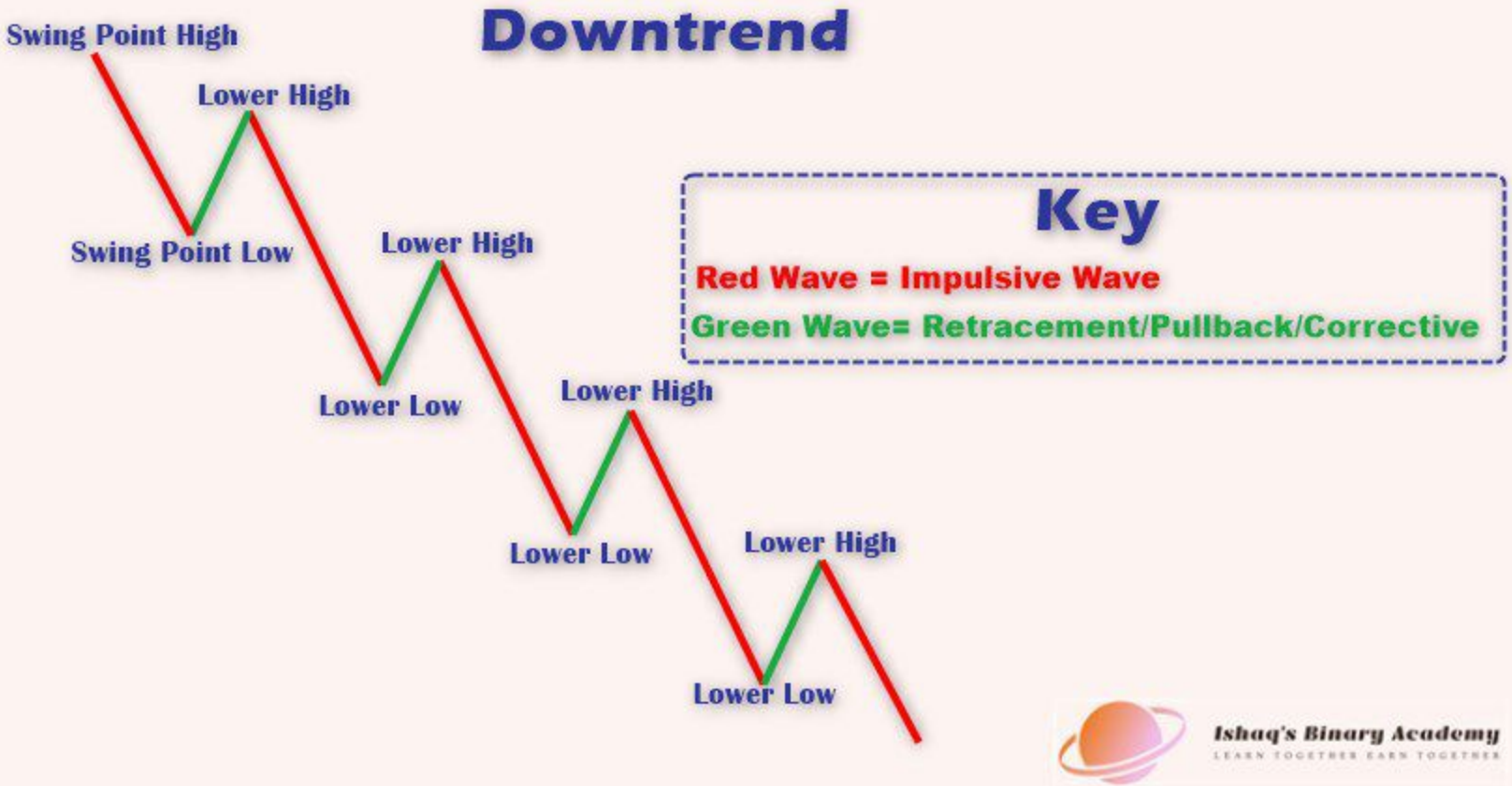
Downtrend
Swing Point High
Lower High
Swing Point Low
Lower High
Lower Low
Lower High
Lower Low
Lower High
Lower Low
Key
Red Wave = Impulsive Wave
Green Wave= Retracement/Pullback/Corrective
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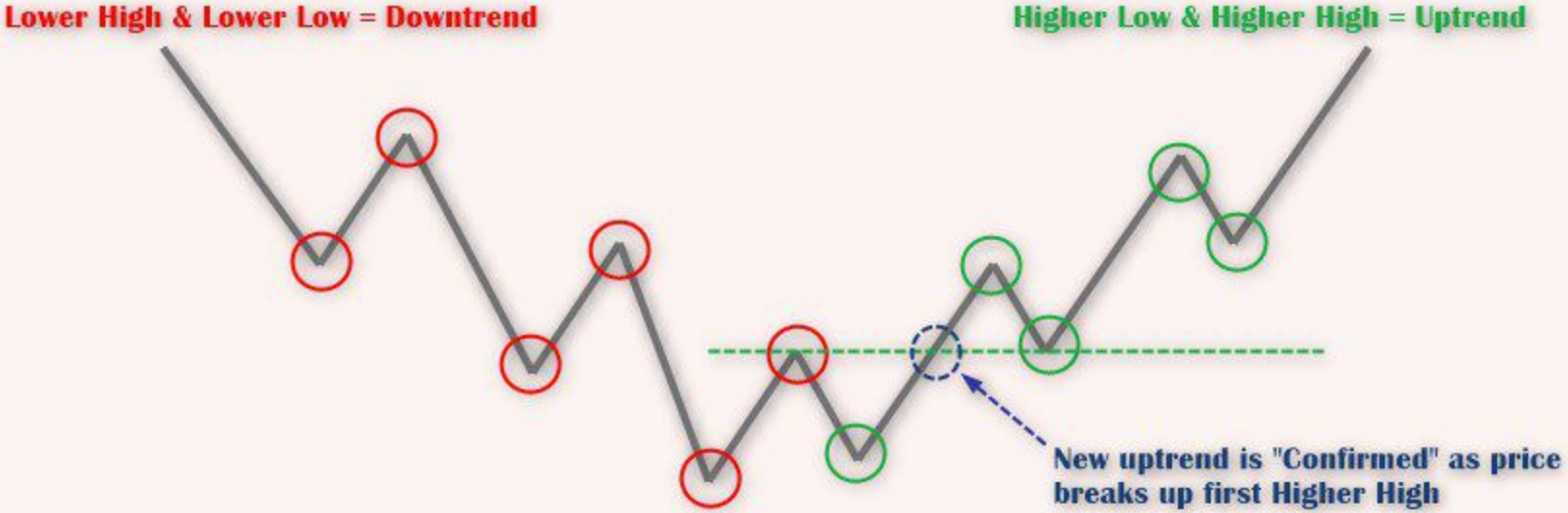
Market Structure



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Market Structure

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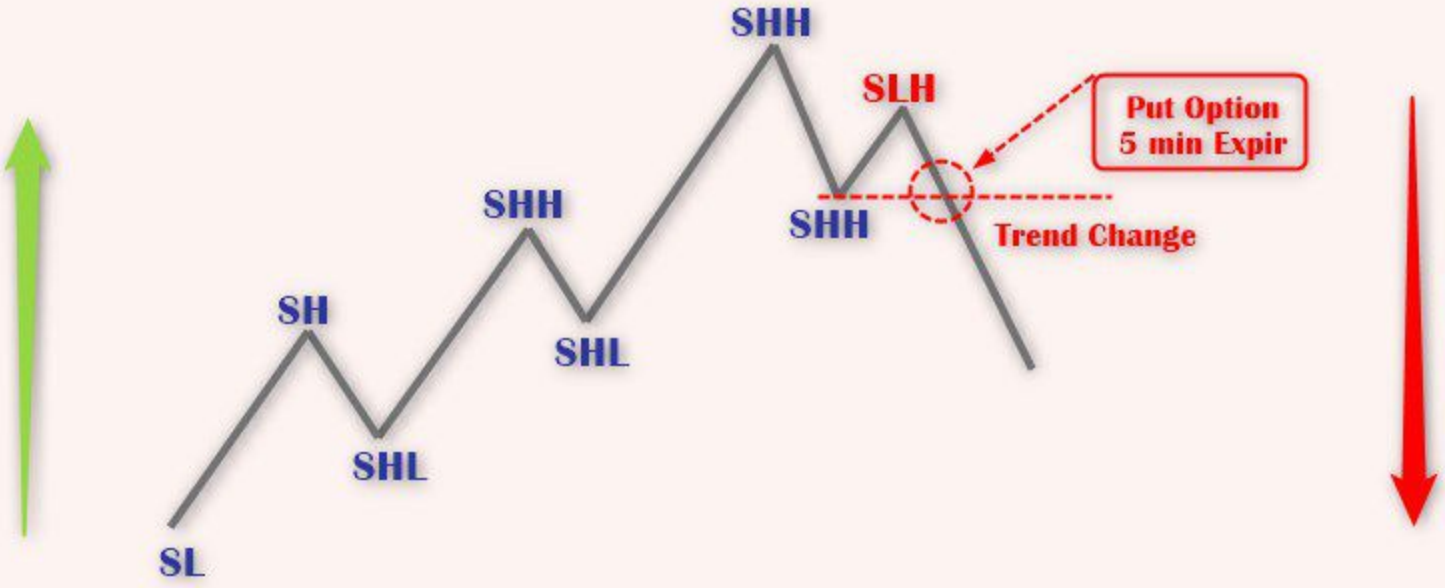
Trend Change from Uptrend to Downtrend



Pattern 1

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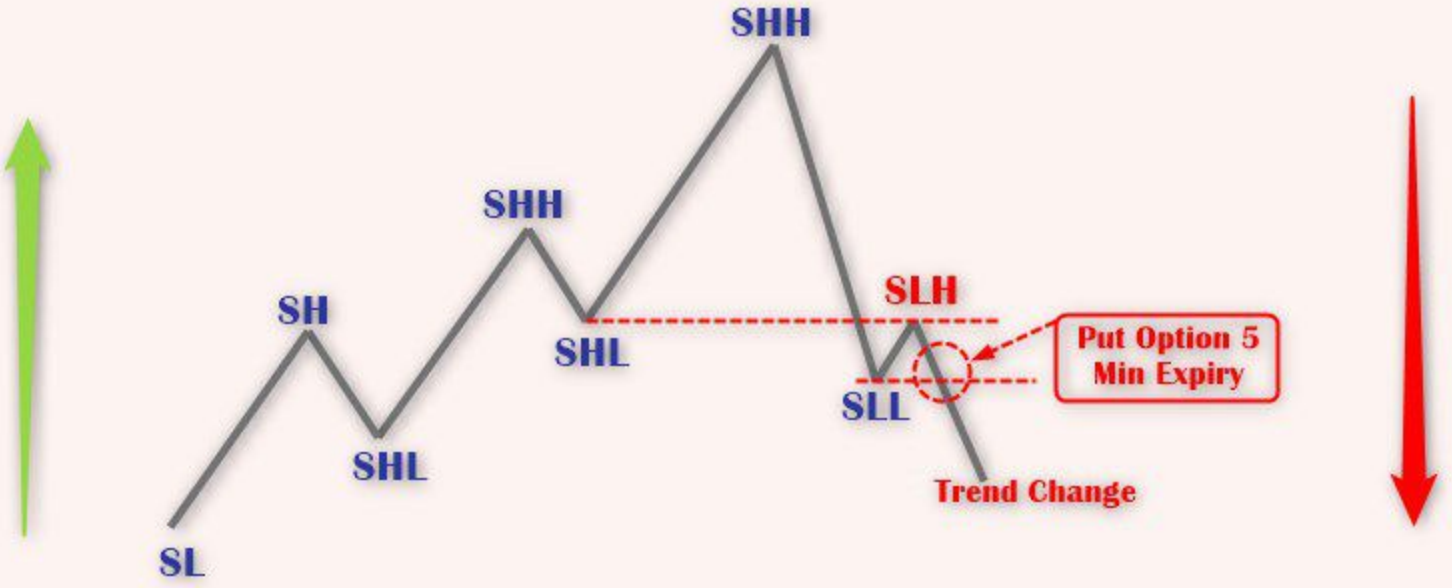
Trend Change from Uptrend to Downtrend



Pattern 2

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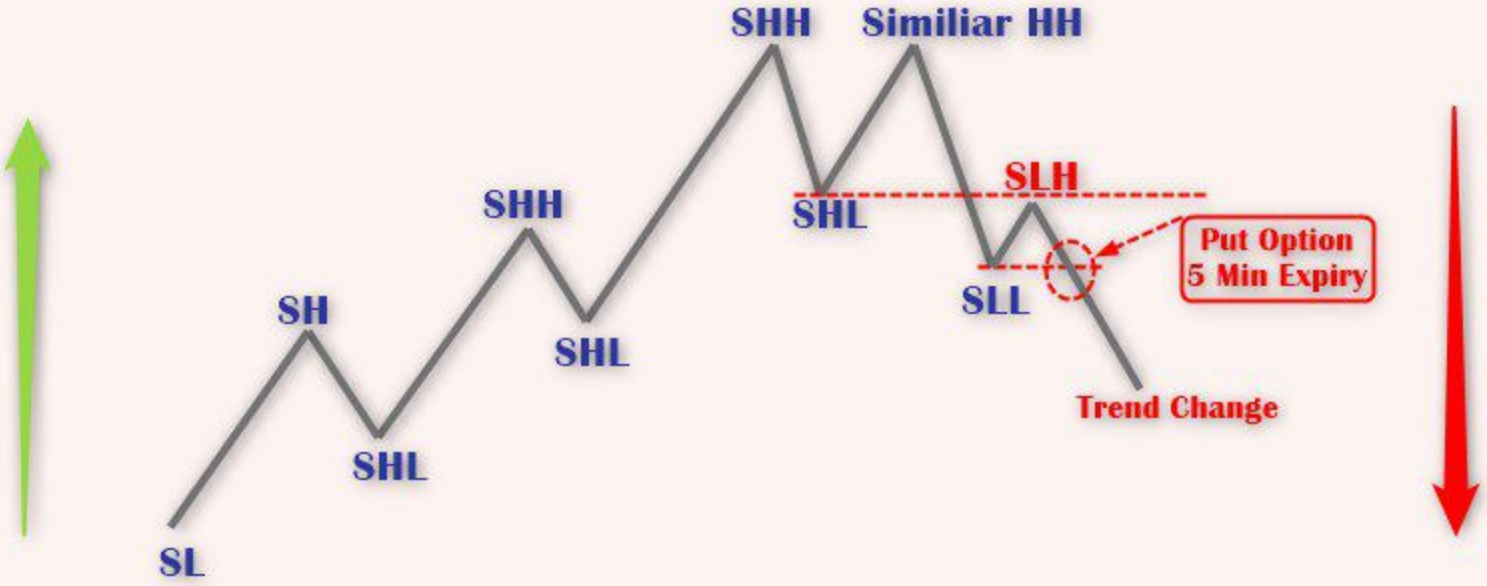
Trend Change from Uptrend to Downtrend



Pattern 3

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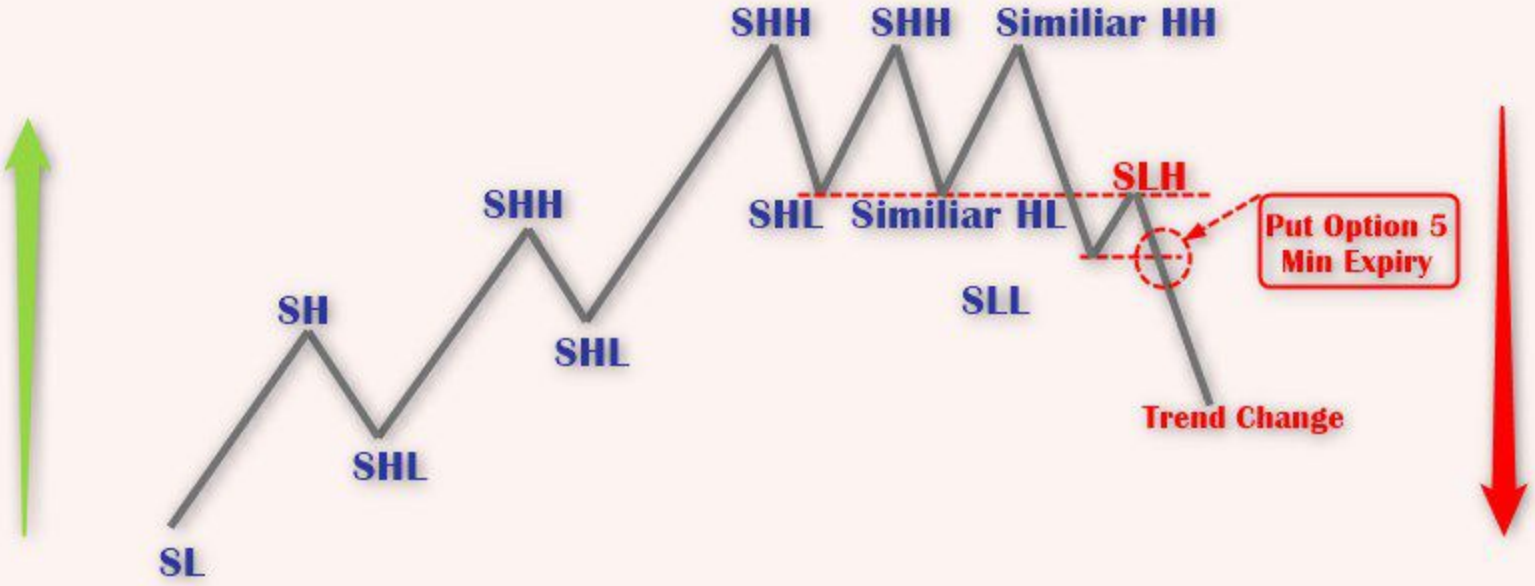
Trend Change from Uptrend to Downtrend



Pattern 4

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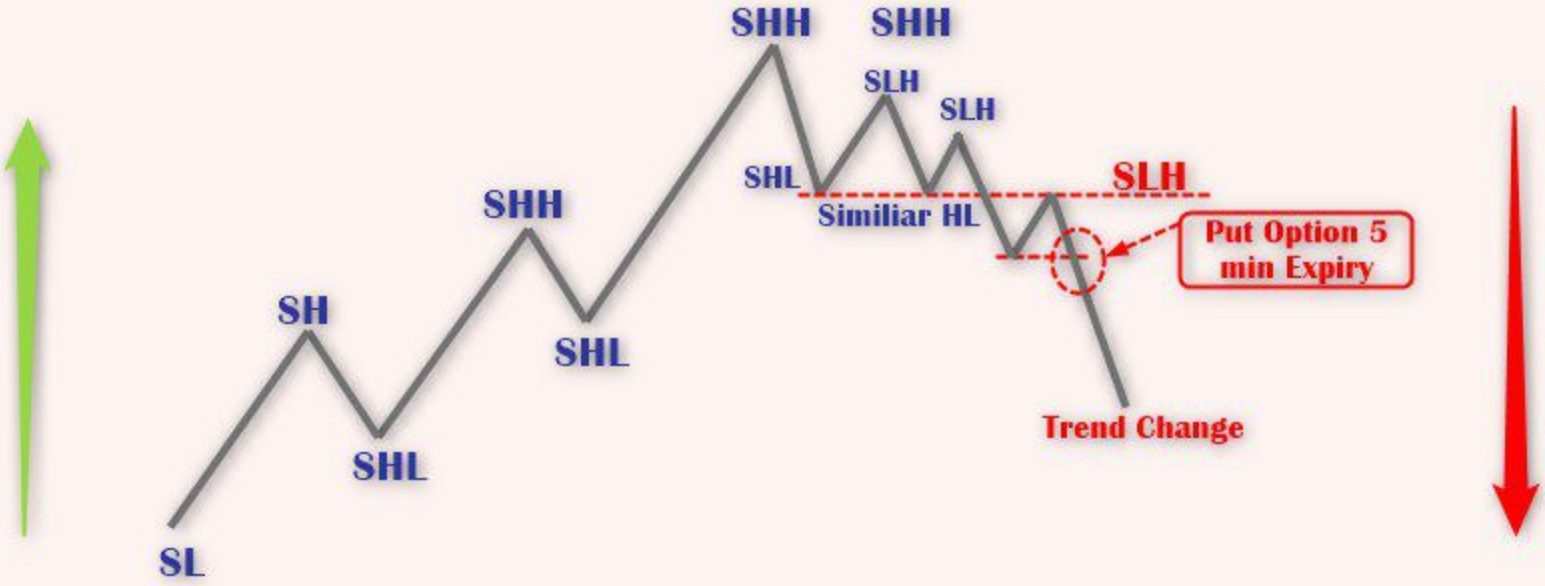
Trend Change from Uptrend to Downtrend



Pattern 5

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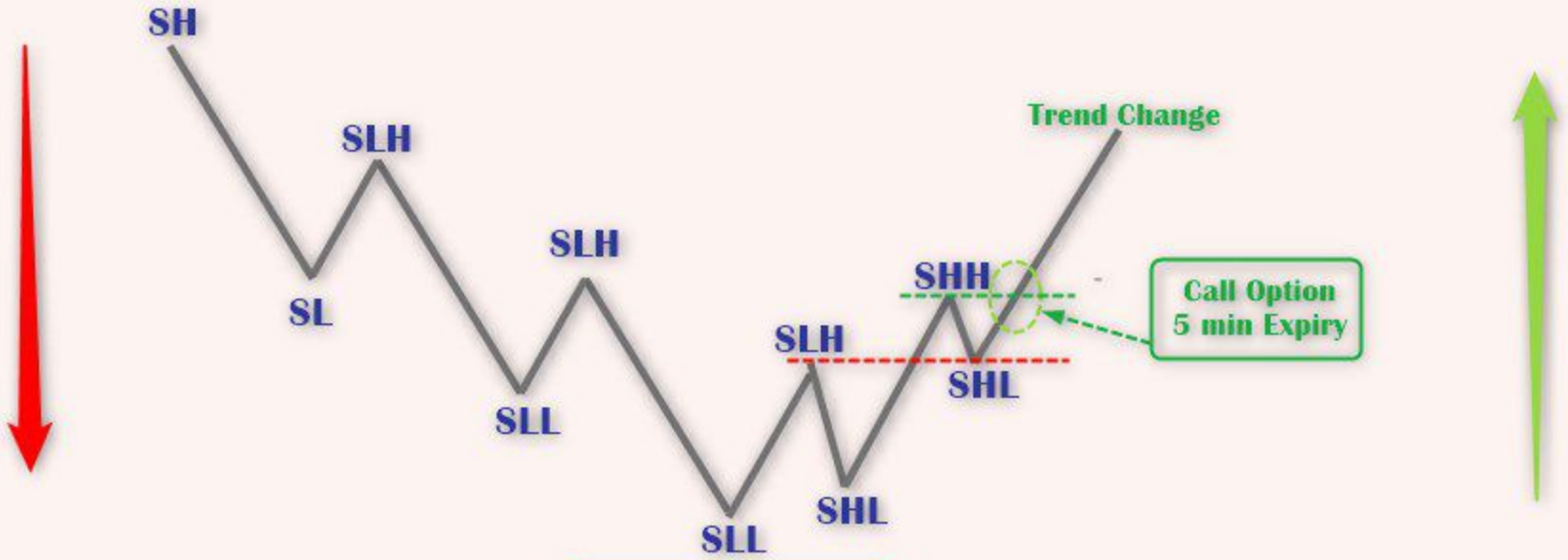
Trend Change from Downtrend to Uptrend



Pattern 1

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Trend Change from Downtrend to Uptrend

Pattern 2

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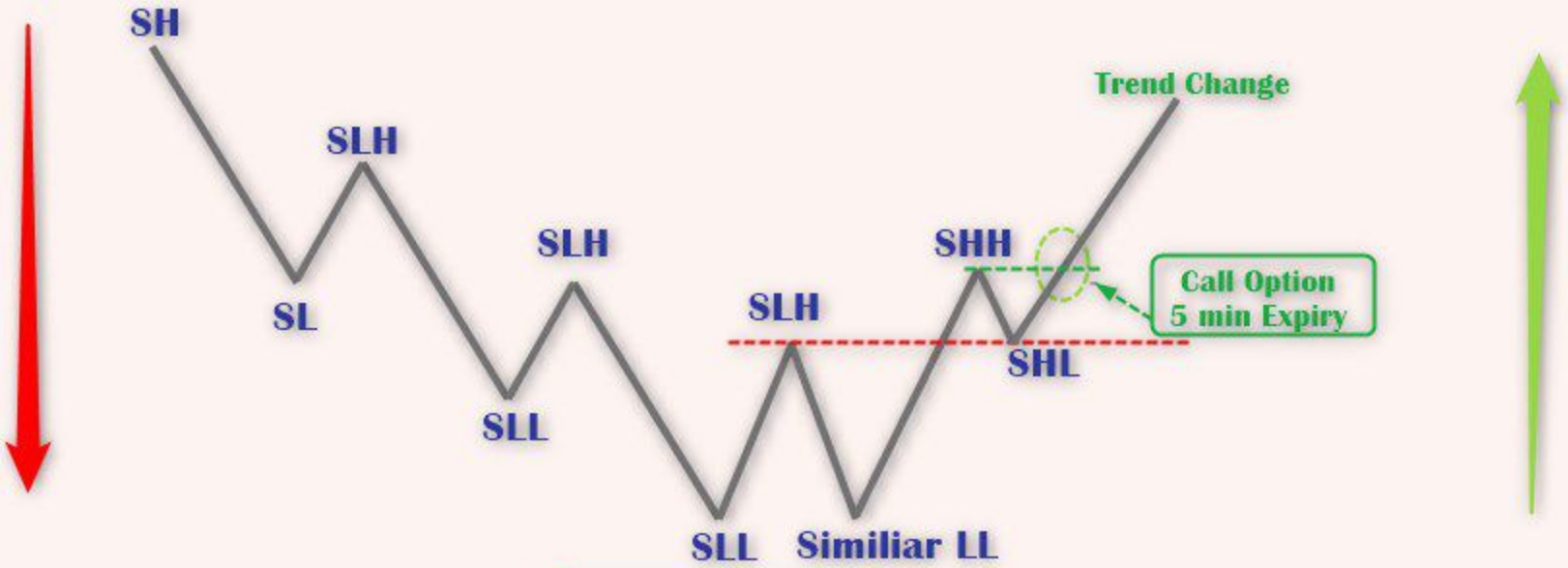
Trend Change from Downtrend to Uptrend



Pattern 3

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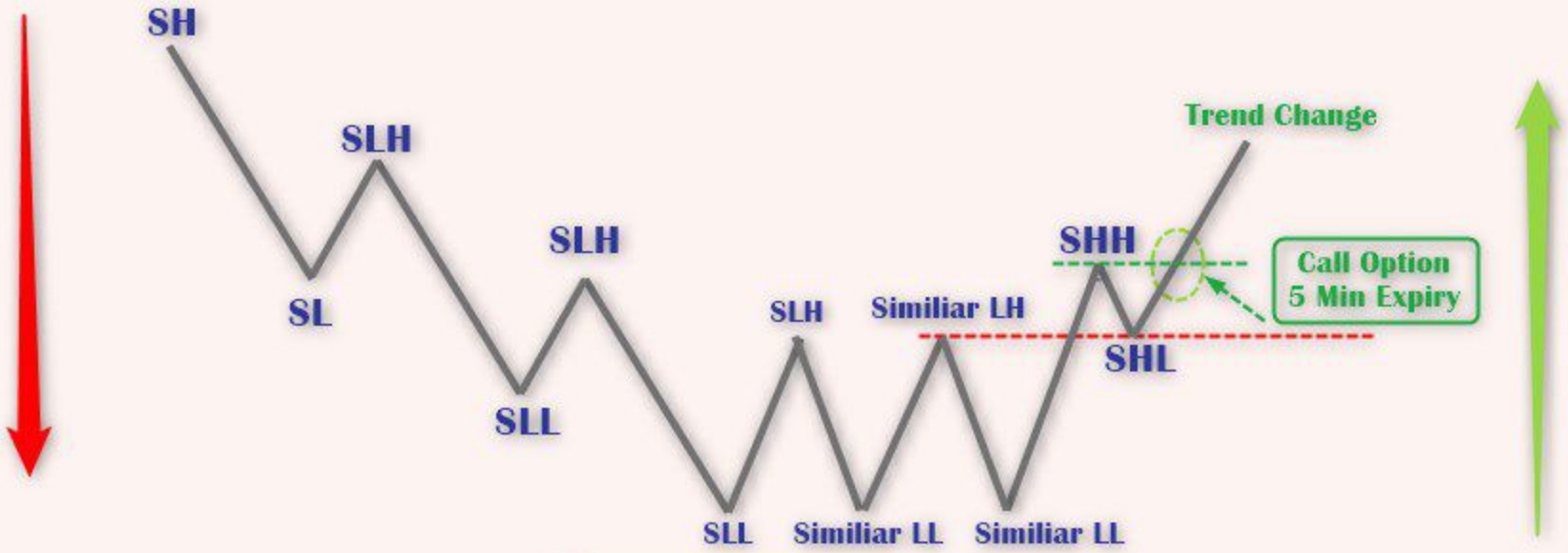
Trend Change from Downtrend to Uptrend



Pattern 4

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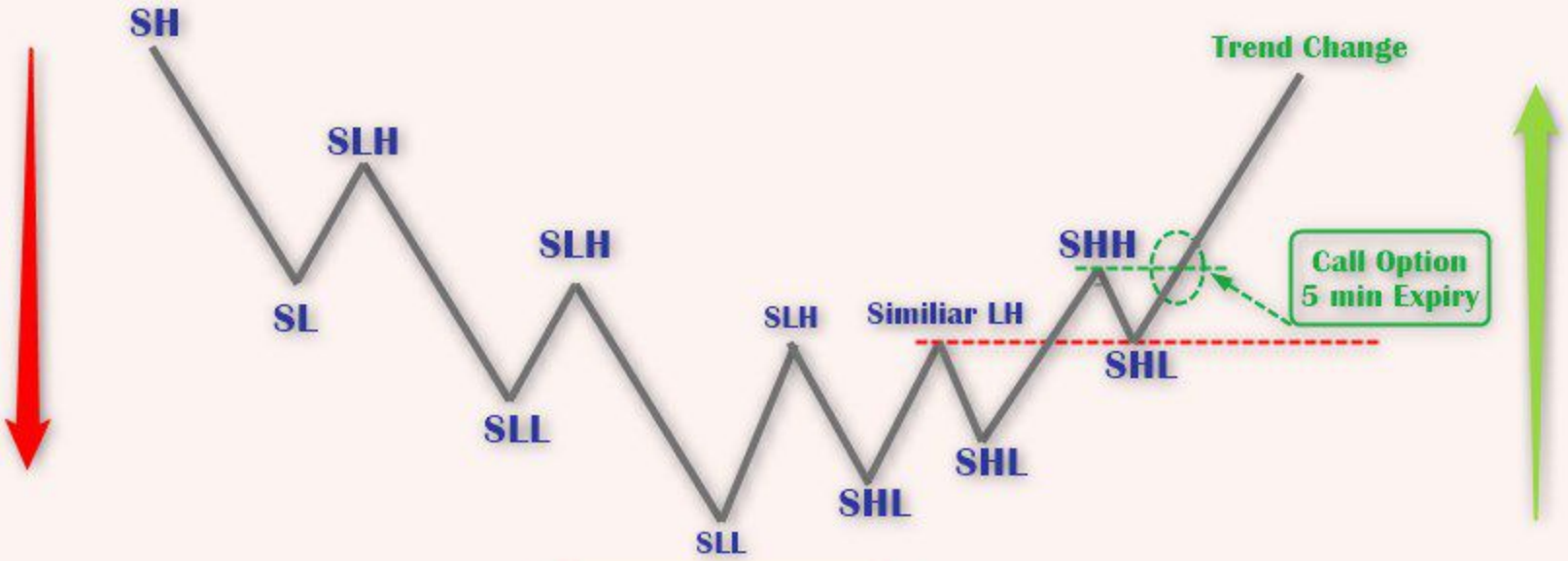
Trend Change from Downtrend to Uptrend



Pattern 5

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Reference:
The Wycoff's VSA Methodlogy

If you have any query feel free to contact me.

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https://t.me/ishaque1988
http://www.youtube.com/c/PriceActionLMBO

Good Luck

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